

After the Bell Updates

19th July 2023 | 05.00 p.m IST 2022



Market Overview -







Volatility persists throughout the day.

The Indian stock market witnessed wild swings throughout the day. Nifty50 opened gap up after taking positive cues from Asian Markets, whole day market were remain rangebound in a positive territory but later on buying witnessed in banking and financial stocks NTPC, Bajajfinace & Indusind Bank registered as top gainers of the day. On the other hand, Hindalco, Bajaj Auto & TCS were top losers of the day in Nifty50. Yesterday, Indusind Bank posted announced stellar results after HDFC bank where net profit rose 32% and asset quality remained stable. All eyes on inflation data & RBI policy which may decide further direction for the markets.

Our Take- Nifty50 support may place around 19700 levels , resistance may place around 20000 levels which is also a Psychological level for the broader index.

Nifty Bank support may place around 45400 levels, and resistance may place at 45900 levels

Market Buzz

-  Bullish momentum continues; Nifty Index Inches Towards 20,000 Amid Strong Option Activity at 19,800 Strike
-  IndusInd Bank hits 52-week high on Q1 earnings, brokerages revise targets
-  NTPC shares surge over 3% on Goldman Sachs' bullish rating
-  Infosys Q1 Preview: Net profit seen rising 14% YoY; guidance, project pipeline in focus
-  UK annual inflation drops under 8%
-  ICICI Pru Life slumps 4% as premium growth falters, but brokerages stay bullish

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	19,833.15	83.90	0.42
Dow Jones	34,951.93	366.58	1.06
NASDAQ	14,353.64	108.69	0.76
S&P 500	4,554.98	32.19	0.71
FTSE 100	7,590.09	136.40	1.83
Nikkei 225*	32,896.03	402.14	1.24
Hang Seng*	18,952.31	-63.41	0.33

Source : Investing.com *(as of 04:41 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	45,669.30	258.45	0.57
Nifty IT	31,353.55	-17.60	-0.06
Nifty FMCG	53,517.30	176.65	0.33
Nifty Pharma	14,092.60	75.45	0.54

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
NTPC	2.86 %	HINDALCO	-1.06
BAJFINANCE	2.36 %	HEROMOTOCO	-0.91
INDUSINDBK	2.19 %	TCS	-0.80
ULTRACEMCO	2.05 %	BAJAJ-AUTO	-0.57
BAJAJFINSV	1.90 %	MARUTI	-0.55

Intraday Support & Resistance levels

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Scrip Code	Act	View	Support	Resistance
BAJJFINANCE	L	BULLISH	7314.62	7622.35
INDUSINDBK	L	BULLISH	1385.3	1466.95
MARUTI	S	BEARISH	9381.76	9860.15
HINDALCO	S	BEARISH	437.02	447.17
ULTRACEMCO	L	BULLISH	7940.75	8416.01

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